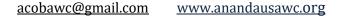
ANANDA COLLEGE OLD BOYS ASSOCIATION OF WEST COAST, USA

(A California Nonprofit Corporation)
EIN: 46-1329747





ANNUAL REPORT 2017

The name of this corporation is Ananda College Old Boys Association of West Coat, USA. The name of the corporation may be abbreviated ACOBA – West Coast.

PURPOSES

This corporation has been formed for charitable purposes, to

- Support primarily the educational goals of Ananda College, Colombo, Sri Lanka ("College") and, if funds permit, other educational projects in Sri Lanka and USA.
- Work with Ananda College Old Boys Association in Sri Lanka and the Ananda College administration to determine educational projects of Ananda College including, but not limited to, scholarships, books, educational materials and supplies, and educational facilities the corporation can assist in.
- Facilitate fellowship among Anandians (former students and teachers of Ananda College) living outside Sri Lanka and in particular in the west coast of USA as the unity and cohesion among them would in turn facilitate the corporation's main objective of assisting educational needs of the College.

In addition, this corporation is formed for the purposes of performing all things incidental to, or appropriate in, the achievement of the foregoing specific and primary purposes. However, the corporation shall not engage in any activities or exercise any powers that are not in furtherance of its primary charitable purposes. This corporation shall hold and may exercise all such powers as may be conferred upon a nonprofit corporation by the laws of the State of California and as may be necessary or expedient for the administration of the affairs and attainment of the purposes of the corporation. In no event shall the corporation engage in activities which are not permitted to be carried on by a corporation exempt under Section 501(c) (3) of the Internal Revenue Code.

ANNUAL REPORT - 2017 AGM.docx Page 1/7

Records of the activities of the ACOBAWC for the period of October 16, 2016 to December 31, 2017 is as follows:

a. Board Members

The board at the beginning of the year was as follows. (See minutes of AGM 2016/17)

Chairman – Col. Lucky Rajasinghe
 Corporate Secretary
 Chief Financial Officer
 Member – Dr. Wije Wathugala
 Pradeep Gunaratne
 Dr. Stanley Wijesekera

5. Member - Malraj De Silva

b. Committee of Officers

General Membership elected following officers for the new year. (See minutes of AGM 2016/17):

Hon. President
 Hon. Vice President
 Immediate Past President
 Past President
 Hon. General Secretary
 Hon. Treasurer
 Dr. Lasika Seneviratne
 Shantha Suraweera
 Dr. Nalaka Gunawardena
 Rakshita Dissanayake
 Nalin Kulasooriya
 Sports – Dilash De Silva

8. Hon. Assistant Secretary
Member Development - Chatura Hewavitharana

9. Hon. Committee Members
Brig. Ganesh Perusinghe
Dr. Saroj Weeraratne
Methinda Jayawardana
Eranda Gunasekera
Sameera Ekanayake

- Thilanjan Vithana
Maj. Chaminda Dabare
Sqd. Ldr. Rahim Mantara
Ananda Mahinkanda
Gamini Weeratunga

BOARD AND COMMITTEE MEETINGS

- 1. 10/16/2016 Board and Committee Meeting #1 was held at Glendora, CA.
- 2. 01/07/2017 Board and Committee Meeting #2 was held at Glendora, CA.
- 3. 01/15/2017 Board and Committee Meeting #3 Conference Call.
- 4. 01/21/2017 -Board and Committee Meeting #4 was held at Westminster, CA
- 5. 05/13/2017 Board and Committee Meeting #5 was held at Glendora, CA.
- 6. 10/04/2017 Board and Committee Meeting #6 Conference Call.

ANNUAL REPORT - 2017 AGM.docx Page 2/7

ACTIVITIES

Ananda vs. Nalanda Cricket match - November 13th, 2016 @ Woodley Park CA

Co-sponsor the event with Nalanda OBA. Nalanda college won the Match. old Anandian cricketer, Neil Kulatunge, was the chief guest. It was a good gathering and both sides enjoyed the day.

<u>Meditation event to commemorate college Founders Day - December 4th, 2016 @</u> Pasadena Temple.

Another Successful event by ACOBA-WC. Good participation from the members. Going forward we decided to combine the project with Nalanda College as both schools are celebrating the Founder's Day in same time. **Bhante Yogavacara Rahula** Thero conducted the meditation program and old Anandian, Dr. Stalin Wettamuni was the guest speaker. Members gave their full support with providing meals, donations and participation. Big Thank for Wije Wathugala, Ananda Mahinkanda and members of Nalanda OBA for organizing the event. We thank for the support given by Venerable monks at the Pasadena Temple.

Annual Book Donation Project - December 2016

Members contributed \$1,450/- for the event and ACOBAWC funded the balance \$600.00. We donated \$2,050 (Rs. 300,000), Sufficient to provide books and school supplies for 100 well deserving students. ACOBA_WC member, Ananda Mahinkanda and Lalith Withana participated in the event where books and supplies were distributed. Photographs of the event was distributed among the Members.

Above 3 projects were planned and scheduled during our immediate Past president Shantha Suraweera' term.

Maroon's Night - Fund Raiser Dinner Dance - January 28th, 2017

Dance was held at Sheraton FairPlex Hotel, CA. we manage to sell 350 tickets. we raise approx. \$18,000/- funds.

Music by Chandralal Fonseka and the band KINGS from Sri Lanka, and the DJ Jonny. First lady, Roshani and the other ladies of our members took a significant role this year by organizing the raffle draw and entrance draw, Silent auction and photo booth to mention few. All in all, every member of the association, did an excellent job!

Thank you Deepthi, for your great leadership, the dance was a huge **success**.

ANNUAL REPORT - 2017 AGM.docx Page 3/7

Funds to develop College Junior Rugby Division (3-year Term Plan)

We have funded \$1,600 for year 2016 and this will be the 2nd term payment out of 3 – year term. We appreciate all the hard work done by Chathura Hewavitharana on this behalf to collect funds from the members. Collected \$925 from the members and ACOBA-WC funded the balance to match the donation of \$1,600. These funds used for boosting the Junior Rugby Division at Ananda College.

Scholarship Program for Best O/L Student in the College

The ACOBAWC annual scholarship at Ananda college is funded by the interest from a fixed deposit in Peoples Bank of Sri Lanka. The scholarship that paid money for the student with best O/L results. Rs. 30,000 first year and Rs. 40,000 for the second year. This would result in two annual scholarships totaling of Rs. 70,000.00.

The main ACOBA in Sri Lanka was responsible of selecting the student in the past years and from this year, 85 group of OBA is managing this scholarship together with ACOBAWC.

This year we paid following payments:

Rukshan Siriwardena (Best O/L result in 2014) - RS. 40,000.00 - Follow-up Payment Navindu Amajith (Best O/L result in 2015) - RS. 30,000.00

<u>Dr. Sri Ramya Welaratne/ ACOBA-WC of USA Educational Achievements Scholarship Award Program - April 2017</u>

This project was a very successful project. This project managed in Sri Lanka by OBA 85' group. Ceremony held at Kularatne Hall, on April 05th 2017. ACOBAWC Member, Ananda Mahinkanda attend the event. Photographs of the event were distributed among the members. Thank you for the Project Chairman Nalaka and his Committee, OBA 85' Group and Parakrama Rajasinghe (Lucky's Brother) for organizing the event.

• Six best students in academic order of merit from grade 5 thru 9. (Approximately 26 scholarships – approx. \$6,555/- per year) – list of this year recipient is attached.

This was the highest scholarship ever given to college students. Going forward, this will be an annual project for ACOBAWC.

Inter-School Cricket Tournament - April 9th, 2017

We fielded two teams in the OC Lions annual inter-school cricket tournament. this year, we were not successful in the tournament, but lot of our members were there to cheer our teams.

ANNUAL REPORT - 2017 AGM.docx Page 4/7

Speaker Series - November 4th, 2017

Our bright talented old Anandians, Dr. Stanley Wijesekera was the lecture of the session.

The discussions mainly focused on the Vaccination. Discussion was very informative. Big thanks for Dr. Stanley and his Wife Kumudini for providing the dinner and their residence for this event.

Ananda vs. Nalanda Cricket match - November 19th, 2017

Co-sponsor the event with Nalanda OBA. It was a good gathering and both sides enjoyed the day. Ananda college won the Match. old Nalandian Cricketer, Dr. Udaya de Silva was the chief guest.

Meditation event to commemorate college Founders Day (Joint Project with Nalanda OBA - December 10th, 2017 @ Shanthi Vihara Buddhist Center, 1750 Mountain Ave, Pomona CA

Another Successful event by ACOBA-WC and Nalanda College OBA. Good participation from the members of both schools. This time also **Bhante Yogavacara Rahula** Thero conducted the meditation program. Members gave their full support with providing meals, donations and participation. We thank for the support given by Venerable monks at the Shanthi Vihara Temple.

Annual Book Donation Project - December 2017

Members contributed for the event and we donated \$........... (Rs. 300,000), Sufficient to provide books and school supplies for 100 well deserving students.

Communication with old Anandians

We have developed the FACE BOOK group "Anandians in West Cost, USA". We allowed only Anandians living in West Coast to be members of the group. The group is not restricted to members of ACOBA-WC. At present we have 74 members in the face book group.

We started using <u>freeconferencecall.com</u> to conduct executive meeting with a short notice in weekday nights when needed. This allowed us to act quickly with minimal disturbance to members. We offered the same service for members who desired to get connected for regular face-to-face meetings.

We have an official e-mail account <u>acobawc@gmail.com</u> which is used to send official e-mail and maintain contact lists and other commonly accessible documents in the cloud. This account is also used for video conferencing for small groups.

ANNUAL REPORT - 2017 AGM.docx Page 5/7

We have developed the ACOBA-WC website, which is currently in the development stage. However, if interested, please visit http://acobawcusa.org/

Membership

As of December 31st, 2017, the ACOBA-WC membership status is as follows:

Life Members – 26 Ordinary Members – 65.

This is an area need improvement. Majority of the 65 members not paid their dues.

Filing Taxes

Filed taxes for years up to 2016. We thank our treasurer, Nalin Kulasooriya, for filing taxes on time.

Financial Statement

Opening Balance of BOA - USA account as of 09/30/2016 - \$6,674.46

Ending Balance of BOA - USA account as of 09/30/2017 - \$18,056.37

Total money raised during this period (09/30/2016 to 10/30/2017 is:

\$18,056.37 - \$6,674.46 = \$ 11,381.91 (within US)

Opening Balance of PEOPLE'S BANK-8618 CHECKING (IN SRI LANKA) as of 9/30/2016 - **RS. 140,592.71**

Interest received from **FD#1 (RS. 1,150,000.00 @ 9%)** as of 01/16/2017- **RS. 95,134.93**

Total money spent during this period (9/30/2016 to 12/31/2017 is: **RS. 70,000/-**

Interest received from FD#2 (RS. 11,520,000.00 @ 9%) as of 02/17/2017-RS. 1,039,640.00

Total money spent during this period (9/30/2016 to 12/31/2017 is: RS. 970,000/-300 payments of RS. 3000 (12 months x 25 student's x RS. 3000) - Sri Welaratna Scholarship award

Fixed Deposits

ANNUAL REPORT - 2017 AGM.docx Page 6/7

- PEOPLE'S BANK-4347-6 (IN SRI LANKA) Rs. 1,150,000.00 (USD 7986.11 @ RS.144/1USD) **Earning interest at 9% Maturity 1/16/2018**
- PEOPLE'S BANK-4998-8 (IN SRI LANKA) Rs. 11,520,000.00 (USD 80.000.00 @ RS.144/1USD) Earning interest at 9% Maturity 2/17/2018
- SAMPATH BANK-29206 (IN SRI LANKA) Rs. 270,655.17 (USD 2082.00 @ RS. 130/1USD) **Earning interest at 16% Maturity 3/14/2018**

Respectfully Submitted,

Rakshita Dissanayake General Secretary ACOBA-WC

Report Approved:

Proposed by: Seconded by:

ANNUAL REPORT - 2017 AGM.docx Page 7/7